PRESS RELEASE

NOTICE TO SHAREHOLDERS REGARDING COMPLIANCE WITH THE NIGERIAN EXCHANGE LIMITED (NGX) FREE FLOAT REQUIREMENTS

LAGOS, NIGERIA – January 29, 2026.

The Board of Directors and Management of Multi-Trex Integrated Foods (the "Company") wishes to provide an update to our esteemed shareholders and the investing public regarding the Company's free float status on the Main Board of the Nigerian Exchange Limited (NGX).

Background on Business Recovery and Shareholding Structure

Since 2022, our Company has been focused on a comprehensive business recovery undertaking, following a seven (7) year cessation of operations. As part of our capital restoration strategy, Messrs N-Foods Universal Concept Limited injected the necessary capital to discharge the Company's obligations to AMCON. This strategic intervention resulted in N-Foods Universal Concept Limited acquiring 70% of the Company's issued share capital.

The Free Float Position

While this recapitalization successfully stabilized the Company, it resulted in a contraction of the Company's public free float. According to our 2024 Audited Financial Statements, our Company's free float stood at 7.23% (with a value of N117,457,100.64). This is below the NGX Main Board requirement, which mandates a free float of either 20% of issued share capital or a market capitalization of N20 billion.

NGX Approval and Extension Period

In view of the above, the Company applied to the NGX for an extension of time to comply with the free float threshold. We are pleased to announce that the NGX Regulation Company (NGX RegCo) has conditionally granted the Company a 24-month moratorium, ending on January 14, 2028, to take the necessary steps to restore the free float to the required level.

Important Regulatory Notice to Shareholders

In accordance with the directive of NGX RegCo, the Company hereby notifies its shareholders that: If the Company fails to achieve the required free float threshold within the extension period ending January 14, 2028, NGX RegCo may, at its discretion, suspend trading in the Company's securities or commence the process of regulatory delisting from the Exchange.

Commitment to Compliance

The Board of Directors remains fully committed to maintaining the Company's listing status and is currently exploring various strategic options to increase the free float within the stipulated timeframe. We will continue to update the market on our progress as we work toward meeting this regulatory benchmark.

We thank our shareholders for their continued patience and support during this recovery phase.

Signed

Sogunle Adebisi Adekunle
Company Secretary
Multi-Trex Integrated Foods Plc