Chams
Chams HoldCo
...Providing Intelligent Business Solutions

RC 76807
8, Louis Solomon Close,
Off Ahmadu Bello Way,
Victoria Island, Lagos.
www.chamsplc.com
info@chamsplc.com
NIS ISO 9001:2015 Certified Company
No.: 0000184

13th February 2026

Lagos, Nigeria

CORPORATE DISCLOSURE: CREATION OF A NEW SUBSIDIARY

Chams Holding Company Plc (the "Company") hereby notifies Nigerian Exchange Limited ("NGX") and the investing public that the Company has created a new subsidiary, **ChamsCorp Plc.**

OBJECTS
ChamsCorp Plc is a company incorporated to conduct business in Digital Device Manufacturing & Infrastructure Development, Data Centre Design, Implementation & Operations, Artificial Intelligence Infrastructure, and Intelligent Systems, among other things.

LEADERSHIP
By a resolution of the Board of Directors of the Company, the Chairman of the Board of ChamsCorp Plc shall be Mr. Mohammed Bashir Yunusa, whilst the Managing Director/CEO shall be Dr. Olufemi Oyenuga.

Mr. Mohammed-Bashir Yunusa is a renowned finance expert, specializing in deal structuring, corporate and retail finance, business strategy, digital transformation, and Islamic Finance and Banking. He has almost a decade of experience working in the financial services industry and has facilitated high-level financial transactions across various sectors, not limited to transportation, agriculture, infrastructure, and renewable energy in sub-Saharan and Northern Africa. He currently leads the Consumer and Digital Banking business for the Non-Interest Banking Retail business for Sterling Bank Nigeria and sits on the Board of Chams Holding Company Plc as a Non-Executive Director. His appointment as Chairman, ChamsCorp Plc, is effective 1st February 2026.

Dr. Olufemi Oyenuga is an Expert Information Management Data Analytics Specialist responsible for delivering value add BI Analytics solutions that POWER Global performance. Strategic, Operational, management competencies with proven benchmarks in public, private and XLOB: healthcare, Telecom, ICT and manufacturing plus working knowledge of financial services. Certified Intelligence Analytical Modeller. His appointment as MD/CEO, ChamsCorp Plc, is effective 1st February 2026.

Board of Directors
Sir. Demola Aladekomo (Chairman), Mrs. Mayowa Olaniyan (Group Managing Director), Mr. Segun Oloketuyi,
Alh. Yusufu A. Modibbo, Mr. Tomiwa Aladekomo, Dr. Mohammed Santuraki, Sir. Ayobola Abiola, Mr. Mohammed Bashir Yunusa,Mr. Dumebi Obodo,Mrs. Chijioke Ugochukwu,Dr. Olufemi Oyenuga.

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Henceforth, Dr. Oyenuga ceases to be an Executive Director in Chams Holding Company Plc and has been reclassified as a Non-Executive Director, effective February 1st 2026.

The Company is still embarking internally on the strategic positioning of ChamsCorp Plc and will make further disclosures as and when there are material developments, in accordance with applicable NGX disclosure requirements.

This notification is issued strictly for regulatory compliance and transparency purposes in the meantime, whilst the company concludes the necessary filings at the Corporate Affairs Commission (CAC) and obtains all the requisite approvals from regulatory bodies as deemed fit.

FOR: CHAMS HOLDING COMPANY PLC



OLUWASEUN OSUJI
COMPANY SECRETARY

Board of Directors
Sir. Demola Aladekomo (Chairman), Mrs. Mayowa Olaniyan (Group Managing Director), Mr. Segun Oloketuyi,
Alh. Yusufu A. Modibbo, Mr. Tomiwa Aladekomo, Dr. Mohammed Santuraki, Sir. Ayobola Abiola, Mr. Mohammed Bashir Yunusa,Mr. Dumebi Obodo,Mrs. Chijioke Ugochukwu,Dr. Olufemi Oyenuga.