DEAP

DEAP CAPITAL MANAGEMENT & TRUST PLC
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DEAP CAPITAL RECEIVES ₦1.0 BILLION FRESH CAPITAL INJECTION, ANNUAL GENERAL MEETING SLATED FOR 10TH MARCH 2026

DEAP Capital Management & Trust Plc ("DEAPCAP" or "Deap Capital" or "the Company") today announced the receipt of a ₦1.0 billion deposit for shares from Banklink Africa Private Equities Limited ("Banklink Africa"), marking a significant milestone in the Company's recapitalisation and strategic repositioning drive.

The investment follows the Memorandum of Understanding (MOU) executed between both parties in December 2025. In furtherance of the MOU, DEAPCAP and Banklink Africa on Monday, 9th of February 2026, executed the Final Definitive Agreement at a formal signing ceremony held at the Marriott Hotel Ikeja, Lagos.

The ₦1.0 billion injection represents the first tranche of a total ₦6.0 billion equity commitment by Banklink Africa and its partners. The second tranche of ₦5.0 billion is expected to be completed following the Company's Annual General Meeting scheduled for 10 March 2026, subject to shareholder approvals and regulatory requirements.

Recapitalisation and Regulatory Positioning

With the completion of this first tranche, DEAPCAP is positioned to satisfy the Securities and Exchange Commission's recapitalisation requirements for Tier 1 Issuing House license amongst others.

Post-capitalization, the Company is expected to commence operations under a renewed mandate as Africa's premier private-sector mineral finance institution, focused on mobilising private capital into critical minerals and rare earth industry segments, initially in Nigeria and, in the medium term, across the African continent.

DEAP Capital Chairman's Statement

Commenting on the transaction, the **Chairman of DEAP Capital, Dr Kenneth Olise** stated:

"The accelerating global demand for critical minerals and rare earths has redefined the strategic importance of mineral-rich economies. Africa cannot be left behind in this emerging era. This Banklink Africa investment is a watershed for DEAP Capital.

Directors: Dr. Kenneth Olise, (Chairman), Mr. Edmund Ani, (Vice Chairman) Mr. Tony Adigwe (Managing Director), Mr. Joe Idudu, Mr. Joel Omole, Dr. Joseph Asaolu

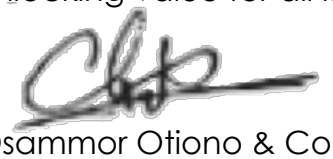
Banklink Africa's Chairman Statement

Also speaking at the event, the **Chairman of Banklink Africa Group, Dr Israel Ovirih** remarked:

`A century ago, crude oil acreage owners and nations controlled the world. Today, corporations and nations with access to critical minerals deposits including copper, lithium, cobalt, niobium and other rare earths will control the new world. DeapCap will lead Africa in this new revolution"

Annual General Meeting set for 10th of March 2026

DEAP Capital confirms that its **12th Annual General Meeting will hold on 10th day of March 2026**, at which important resolutions will be considered relating to DEAPCAP proposed recapitalisation, management re-engineering and Corporate re-positioning – all aimed at unlocking value for all its stakeholders.



Osammor Otiono & Co
Company Secretary

DISCLAIMER
Certain statements in this document constitute forward-looking statements within the meaning of applicable securities laws and regulations, including those of the Nigerian Exchange Limited (NGX) and the Securities and Exchange Commission (SEC), Nigeria.
These forward-looking statements are based on management's current expectations, assumptions, and projections about future events and are subject to risks, uncertainties, and other factors that could cause actual results, performance, or achievements to differ materially from those expressed or implied.
Factors that may cause such differences include changes in macroeconomic conditions, interest and foreign exchange rate movements, government policies, regulatory actions, competitive pressures, and other risks inherent in the Company's business environment.
The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law or applicable regulations.