RC 314076

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TANTALIZERS PLC ANNOUNCES ₦2 BILLION EQUITY INVESTMENT BY A STRATEGIC INVESTOR IN ENTERTAINMENT SUBSIDIARY, TANTAINMENT LIMITED

Tantalizers Plc ("Tantalizers" or "the Group"), Nigeria's emerging foodtainment powerhouse, is proud to announce that Tantainment Limited, its wholly owned entertainment and media subsidiary, has received a ₦2.0 billion equity investment from a strategic investor, RGM Materials Solutions Limited. This investment gives the investor 10 percent holding based on a recent N30.0 billion ($20.0 million) valuation received by the tech-driven platform and subsidiary – Tantainment Limited and its live-game show **"Chances by Tantainment"** set to go-live by Q2, 2026.

The investment marks a major milestone in the Group's ongoing transformation and diversification strategy and reflects growing investor confidence in Tantainment's business model, intellectual property portfolio, and long-term growth prospects within Nigeria's expanding entertainment and digital content ecosystem.

Tantalizers Plc and its subsidiary – Tantainment intend to utilize the proceeds to acquire strategic studio equipment and complete works on its Ikeja-based "Chances live-Studios", develop proprietary entertainment content and strengthen operational, regulatory, and compliance frameworks amongst others.

Tantainment Limited serves as the Group's entertainment vehicle and is focused on the live-game shows, digital content, media production, and technology-enabled audience engagement platforms, and more importantly the flagship online and live-show **"Chances by Tantainment"**

Commenting on the transaction, the Chairman of Tantalizers Plc, Alhaji Adam Nuru stated:

"This equity investment validates the Board's strategic decision to incubate and scale Tantainment as a tech-driven standalone growth platform within the Group. It reflects strong investor confidence in our governance reforms and business direction. We remain committed to unlocking value responsibly and sustainably for all stakeholders."

The Board of Tantalizers Plc notes that this transaction aligns with its strategy to unlock shareholder value by incubating and scaling high-growth subsidiaries, The equity investment was completed following internal approvals and is subject to relevant post-completion filings and regulatory requirements. We remain committed to delivering sustainable value to shareholders through strategic investments, operational efficiency, and prudent expansion into complementary growth sectors.

Olamide Babawale-Mo
COMPANY SECRETARY

Directors: Adam Nuru (*Chairman*), Robert Speijer (*Dutch, GMD*), Charles Ifidon (*Group DMD*), S.B. Oke (*Executive*), Segun Ekundayo (*Executive*), Mrs. Bose Ayeni, Mrs. Abimbola Izu, Oyebode Akinboye, Dr. Israel Ovirih