BUA Cement Plc RC 119 3879
(A BUA Company)

Headquarters
BUA Towers
PC 32, Churchgate Street, P. O. Box 70106, Victoria Island, Lagos, Nigeria.
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Notice of the 10th Annual General Meeting

Notice is hereby given that the 10th Annual General Meeting of BUA Cement Plc ("the Company") will be held on Thursday, 21st May 2026, at Congress Hall, Transcorp Hilton Hotel, Abuja, at 11:00 AM to transact the following business:

Ordinary Business

1. To present the Audited Financial Statements for the year ended 31st December 2025, together with the Reports of the Directors, Auditors, and Audit Committee thereon.
2. To declare a dividend.
3. To re-elect the following Directors retiring by rotation:
    i. Kabiru Rabiu
    ii. Chimaobi Madukwe
    iii. Ganiat Adetutu Siyonbola
4. To authorise the Directors to fix the remuneration of the Auditors for the 2026 Financial Year.
5. To elect members of the Statutory Audit Committee.
6. To disclose the remuneration of the managers of the Company.

Special business.

7. To fix the remuneration of the Non-Executive Directors.
8. To consider and pass this resolution as an ordinary resolution:

Pursuant to Rule 20.8(a) of the Nigerian Exchange Issuers Rules, the general mandate granted to the Company to procure goods and services and enter into such incidental transactions necessary for its day-to-day operations from its related parties or interested persons on normal commercial terms be and is hereby renewed.

Dated this 27th day of March 2026

BY ORDER OF THE BOARD

Hauwa Satomi
Company Secretary/Chief Legal Officer
PC 32, Churchgate Street, Victoria Island, Lagos
FRC/2022/PRO/NBA/002/0000002378

NOTES:

1. **PROXY**
A member entitled to attend and vote at the Annual General Meeting is also entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company. For the appointment of a proxy to be valid, the proxy form must be completed, duly stamped by the Commissioner of Stamp Duties, and deposited either at the office of the Company's Registrars, Africa Prudential Plc, 220B, Ikorodu Road, Palmgrove, Lagos, Nigeria, or via email at cxc@africaprudential.com, not later than 48 hours before the time fixed for the Meeting.

2. **LIVE STREAMING OF THE AGM**
The AGM will be streamed live online. This will enable shareholders and other stakeholders who will not be attending physically to follow the proceedings. The link to the AGM live stream will be available on the Company's website at https://www.buacement.com.

3. **STAMPING OF PROXY**
The Company has made arrangements, at its cost, for the stamping of the duly completed and signed proxy forms submitted to the Company's Registrars within the stipulated time.

4. **CLOSURE OF REGISTER OF MEMBERS**

The Register of Members will be closed from **11th May 2026** to 15th **May 2026,** both dates inclusive, for the purpose of paying dividends and updating the Register.

5. **DIVIDEND PAYMENT**

If the Dividend recommended by the Directors is approved, Dividend will be paid electronically on **Thursday, 21st May 2026,** to all the Shareholders whose names are registered in the Company's Register of Members as at the close of business on **Friday, 8th May 2026,** and who have completed the e-dividend registration and have mandated the Registrars to pay the Dividend directly into their bank accounts.

6. **STATUTORY AUDIT COMMITTEE**

In accordance with Section 404(3) of the Companies and Allied Matters Act 2020, the Audit Committee shall consist of five members comprising three Shareholders and two Non-Executive Directors. Section 404(6) of the Act also provides that any member may nominate a Shareholder as a member of the Audit Committee by submitting a written notice of nomination to the Company Secretary at least 21 days before the Annual General Meeting. The Financial Reporting Council's Nigerian Code of Corporate Governance (2018) provides that all Audit Committee members should be financially literate and able to read and understand Financial Statements. Consequently, a detailed Curriculum Vitae confirming the nominee's qualifications should be submitted with each nomination.

7. RIGHT OF SHAREHOLDERS TO ASK QUESTIONS

Shareholders reserve the right to ask questions, not only at the Meeting but also in writing before the Meeting. Such questions should be directed to the Company Secretary and submitted at the registered office of the Company on or before 19th May 2026.

8. ELECTRONIC ANNUAL REPORT

An electronic copy of the Annual Report is accessible on the Company's website at https://www.buacement.com and will also be distributed to shareholders who have submitted their email addresses to the Registrars. Shareholders who wish to receive the electronic version of the Annual Report may request it by sending an email to info@africaprudential.com.

9. UNCLAIMED DIVIDEND WARRANTS AND SHARE CERTIFICATES

Shareholders are hereby notified that several share certificates and dividend warrants, which were returned to the Registrars as unclaimed, are still in the custody of the Registrars. A list of the unclaimed dividends is published on the Company's website at https://www.buacement.com. Affected shareholders are advised to contact the Company's Registrar at 220B, Ikorodu Road, Palmgrove Bus Stop, Somolu, Lagos, or via email at **info@africaprudential.com** to lay claims.

10. E-DIVIDEND

Shareholders are advised to open bank, stockbroking, and CSCS accounts to enable seamless dividend payments, in accordance with the directives of the Securities and Exchange Commission. An e-dividend application form is attached to the Annual Report to allow shareholders to submit their account details to the Registrar promptly.

11. PROFILES OF DIRECTORS FOR RE-ELECTION

Profiles of the Directors who will be retiring by rotation and offering themselves for re-election are included in the Annual Report and are also available on the Company's website - **https://www.buacement.com.**

12. NO VOTING BY INTERESTED PARTIES

In line with Rule 20.8(c) of the Nigerian Exchange Limited Rules on Related Party Transactions, the interested parties have committed to ensuring that their proxies, representatives, or associates abstain from voting on **Resolution 8**