AIICO INSURANCE

NOTICE OF 56th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 56th Annual General Meeting ("Meeting") of AIICO Insurance Plc (the **"Company"**) will be held on Friday June 5, 2026 at 11.00 am at Shell Hall, MUSON Centre, 8/9, Marina Road, Onikan, Lagos, Nigeria to transact the following business:

ORDINARY BUSINESS

1 To lay before the Meeting the report of the Directors, Statement of Financial Position as at December 31, 2025 together with the Statement of Profit or Loss and Other Comprehensive Income for the year ended on that date and the reports of the Auditors and the Audit Committee thereon.

2 To declare a dividend.

3 To Appoint new Directors/ Re-elect Directors retiring by rotation.

4 To authorize the Directors to fix the remuneration of the auditors.

5 To disclose the remuneration of Managers.

6 To elect members of the Statutory Audit Committee.

SPECIAL BUSINESS

7 To approve the remuneration of Directors.

1 PROXY

A member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his or her place. A proxy need not be a member of the Company. A Proxy Form is attached at the last page of this report.

If the Proxy Form is to be valid for the purpose of this meeting, it must be completed, detached and deposited at the Office of the Registrar, Coronation Registrars Limited, 09 Amodu Ojikutu Street, off Saka Tinubu Street, Victoria Island, Lagos State P.M.B. 12753, Lagos, not later than 48 hours before the time for holding the meeting. Alternatively, you can send the completed Proxy Form via email to eforms@coronationregistrars.com.

2 CLOSURE OF REGISTER OF MEMBERS

Notice is hereby given that the register of members and transfer books of the Company will be closed from May 28, 2026 to June 4, 2026 (both dates inclusive) for updating the register.

3 E-DIVIDEND

On June 5, 2026, dividends will be paid electronically to shareholders whose names appear on the Register of Members as at May 27, 2026, and who have completed the e-dividend registration and mandated the Registrar to pay their dividends directly into their Bank accounts. Detachable Forms in respect of mandate for e-dividend payment, unclaimed dividend/stale warrants and shareholder's data update are attached to the Annual Report for convenience. The detached hardcopy of the Forms should be completed and returned to Coronation Registrars Limited, Plot 09, Amodu Ojikutu Street, off Saka Tinubu Street, Victoria Island, Lagos or to any branch of Access Bank Plc or the Company's Head Office, Plot 14/15 Prince Alaba Oniru Street, Oniru Estate, Victoria Island, Lagos.

Alternatively, the Forms can be filled and submitted online on the Company's website in the Investor Relations section, or the Self Service Form on the Coronation Registrars Limited's website at: https://crlselfservice.coronation.ng

4 UNCLAIMED DIVIDEND WARRANTS AND SHARE CERTIFICATES

Some dividend warrants and share certificates remain unclaimed or are yet to be presented for payment or returned to the Company for revalidation. A list of such members is circulated with the Annual Report and Financial Statements. Members affected are advised to visit the office of the Company's Registrar, Coronation Registrars Limited, Plot 09 Amodu Ojikutu Street, Off Saka Tinubu, Victoria Island, P.M.B 12753, Lagos State. P.M.B. 12753, Lagos. You can also contact the Registrars via email on customercare@coronationregistrars.com and phone call on 02012272570

5 AUDIT COMMITTEE

In accordance with Section 404(6) of the Companies and Allied Matters Act, 2020 any member may nominate a shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least twenty-one (21) days before the Annual General Meeting. Section 404 (5) of the Companies and Allied Matters Act 2020 provides that all the members of the Audit Committee shall be financially literate and at least one (1) member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly. The Code of Corporate Governance issued by the Financial Reporting Council of Nigeria also provides that members of the Audit Committee should be financially literate and able to read and interpret financial statements. Consequently, detailed curriculum vitae containing the nominee's qualification should be submitted with each nomination.

6 BIOGRAPHICAL DETAILS OF DIRECTORS

Biographical details of New Director and Directors standing Re-Election are contained in the Annual Report and Accounts.

7 WEBSITE

A copy of this notice and other information relating to the meeting can be found at: www.aiicoplc.com.

8 E-ANNUAL REPORT

The electronic version of the Annual report is available at company's website at www.aiicoplc.com. and the Registrar's website: https://crlselfservice.coronation.ng/. Shareholders who have provided their email details to the Registrar will receive the electronic version of the Annual Report via email. Please click this link to update the Registrars database with your email address: database with your email address https://coronationregistrars.cloud.processmaker.net/webentry/7/node_9?general_enquiries.

9 VOTING

Voting shall be done by show of hands using the Coronation Virtual electronic voting platform. The Registrars would notify the shareholders of the voting process in advance via email and adequate guidance would be provided at the meeting venue.

10 RIGHTS OF SECURITIES HOLDERS TO ASK QUESTIONS

Securities' Holders have rights to ask questions not only at the Meeting, but also in writing prior to the Meeting, and such questions must be submitted to the Company on or before 48 hours before the meeting.

Dated this 4th day of May 2026

BY ORDER OF THE BOARD

Donald KANU, PhD. F. IoD
FRC/2013/PRO/NBA/004/00000002884
Company Secretary
AIICO Insurance Plc
AIICO Plaza,
PC 12, Churchgate Street,
Victoria Island,
Lagos.