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Abuja, 6th May 2026

DAAR COMMUNICATIONS PLC – RESPONSE TO MISLEADING ONLINE PUBLICATION

DAAR Communications Plc (DAARCOMM or "the Company") refers to the recent online publication by *Nairametrics* dated 29 April 2026 titled *"CAC denies manipulation of DAAR Communications records after cyber attack."*

The Company wishes to provide the following clarification in compliance with Rule 17:10 (Dealing with Rumours) of the Rulebook of The Exchange, 2015 (Issuers' Rule):

1. **Clarification on the Publication**
   The Company notes that the publication references statements attributed to the Corporate Affairs Commission (CAC) regarding its records. DAARCOMM neither authorised nor contributed to the publication.

   The Company had previously notified Nigerian Exchange Limited (NGX), the Securities and Exchange Commission (SEC), and the Corporate Affairs Commission (CAC) of discrepancies observed in its shareholding records on the CAC portal.

   For clarity, no changes to the Company's shareholding structure have been approved by the Board or effected through the applicable statutory processes. Any variance currently reflected on the CAC portal does not align with the Company's records and remains subject to ongoing review and engagement with the relevant authorities. The Company confirms that all its filings with the CAC have been made in accordance with applicable laws and regulatory requirements.

2. **Engagement with Regulators**
   DAARCOMM will maintain a transparent and cooperative relationship with its regulators, including the SEC, CAC, and NGX, and will continue to engage through appropriate official channels to resolve the identified discrepancies.

3. **Operational Status**
   The Company confirms that its operations remain stable and uninterrupted. All broadcast, commercial, and digital activities across its platforms continue to run efficiently with no impact arising from the issues referenced in the publication.

4. **Corporate Governance and Compliance**
   The Company remains committed to the highest standards of corporate governance and continues to operate in compliance with the Companies and Allied Matters Act (CAMA 2020), the Nigerian Code of Corporate Governance (NCCG), and all applicable regulatory requirements.

5. **Guidance to Stakeholders**
   Shareholders and the investing public are advised to rely on the Company's official disclosures and to exercise caution in interpreting third-party publications. Official information is disseminated through the NGX, the Company's communication channels, and other approved regulatory platforms.

The Company will continue to keep the market informed of any material developments in line with its disclosure obligations.

Thank you.

Signed:

Jennifer Egbaran
For: The Structure HQ
Company Secretary
DAAR Communications Plc