IKEJA HOTEL PLC (RC. 10845)

...Service par Excellence

84, Opebi Road, Ikeja,
P.M.B. 80148, Victoria Island, Lagos State, Nigeria.
E-mail: info@ikejahotelplc.com Website: www.ikejahotelplc.com
Tel: 01-2701060. 01-4480887, 09164500103.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 48th and 49th Annual General Meeting of Ikeja Hotel Plc will be held at Sheraton Lagos Hotel, 30 Mobolaji Bank Anthony Way, Ikeja, Lagos State on **Monday, July 20, 2026, at 10:00 am** to transact the following businesses:

AGENDA

ORDINARY BUSINESS

1. To lay before members the audited financial statements for the year ended December 31, 2024, together with the report of the Directors, Audit Committee and Auditors thereon.
2. To lay before members the audited financial statements for the year ended December 31, 2025, together with the report of the Directors, Audit Committee and Auditors thereon.
3. To declare dividends for the 2024 and 2025 financial years.
4. To re-appoint the External Auditors.
5. To authorize the Directors to fix the remuneration of the External Auditors
6. To elect shareholder-members of the Audit Committee.
7. Disclosure of the remuneration of Managers of the Company.

SPECIAL BUSINESS

8. To consider and if though fit, pass the following as an ordinary resolution: "That the total remuneration of Directors be and is hereby fixed as follows:
   i. Directors fee: ₦18,500,000 (Eighteen Million, Five Hundred Thousand Naira)
   ii. Other expenses (including sitting allowances, seasonal gifts, health insurance, travel ticket) ₦168,940,976 (One Hundred and Sixty-Eight Million, Nine Hundred and Forty Thousand, Nine Hundred and Seventy-Six Naira) such payment to be effective from January 1, 2025.

Notes:

i. PROXY

A member of the Company entitled to attend and vote at the meeting who is unable to attend and wishes to be represented at the meeting is entitled to appoint a proxy to attend, speak and vote in his/her/its stead. A proxy need not be a member of the Company. A proxy form is enclosed herewith, and for it to be valid for attending the meeting, it must be completed and duly stamped by the Commissioner of Stamp Duties and deposited at the registered office of the Registrars, Greenwich Registrars and Data Solutions, 274 Murtala Muhammed Way, Yaba, Lagos, not later than 48 hours before the time of the meeting. The form may also be sent via email to proxy@gtlregistrars.com.

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ii. PROPOSED DIVIDEND

A dividend of 15 kobo per share for the 2024 financial year and 30k per share for the 2025 financial year subject to appropriate withholding tax and approval of the shareholders at the general meeting will be paid to shareholders whose names appear in the Register of Members as at the close of business on Friday, July 4, 2025 and Friday, July 3, 2026 for the 2024 and 2025 financial years respectively.

iii. DIVIDEND PAYMENT DATE

Dividends will be paid electronically to shareholders whose names appear on the Register of Members as of Friday, July 3, 2026, who have completed the e-dividend registration and mandated the Registrar to pay their dividends directly into their Bank accounts on Friday, July 24, 2026.

iv. E-DIVIDEND REGISTRATION

Notice is hereby given to all shareholders to open bank accounts, stockbroking accounts, and CSCS accounts to receive dividend payments electronically. A detachable application form is attached to the annual report to enable all shareholders to furnish the particulars of their accounts to the Registrar as soon as possible. Shareholders can also download the form from the Registrars' website (www.gtlregistrars.com), complete and submit it to the Registrars or their respective Banks.

v. UNCLAIMED DIVIDEND WARRANTS AND SHARE CERTIFICATES

Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar, Greenwich Registrars and Data Solutions, 274 Murtala Muhammed Way, Yaba, Lagos. The list of unclaimed dividends is available on the company website via this link: https://ikejahotelplc.com/agm/48th-annual-general-meeting/

vi. NOMINATIONS FOR THE AUDIT COMMITTEE

According to Section 404 (6) of the Companies and Allied Matters Act (CAMA) 2020, any member may nominate a shareholder for election as a member of the Audit Committee by giving notice in writing of such a nomination to the Company Secretary at least 21 days before the Annual General Meeting. Such nominations should be guided by the Securities and Exchange Commission's Code of Corporate Governance requirements for Public Companies in Nigeria, 2011 and the Nigerian Code of Corporate Governance 2018. CAMA 2020 further provides that members of the statutory audit committee shall be financially literate.

vii. PROFILE OF DIRECTORS

The profiles of the Directors are contained in the Annual Report and on the Company's website.

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viii. **WEBSITE**
A copy of this notice and other information relating to the meeting can be found on the Company's website at www.ikejahotelplc.com

ix. **RIGHT OF SHAREHOLDERS TO ASK QUESTIONS**
Under Rule 19.12 (c) of the Rulebook of the Nigerian Exchange Limited, 2015, please note that every shareholder has the right to ask questions at and in writing before the meeting. We urge that such questions be submitted to the Company Secretariat no later than July 6, 2026.

x. **CLOSURE OF REGISTER**
According to the Companies and Allied Matters Act (CAMA) 2020 provisions, the Company's Register of Members and transfer books will be closed from Monday July 6, 2026, to Friday, July 10, 2026, both dates inclusive.

xi. **VIRTUAL MEETING LINK**
The link to the AGM can be accessed via www.ikejahotelplc.com

BY ORDER OF THE BOARD

Olubunmi Tadema
FRC/2022/PRO/NBA/002/910787

FOR: OOT NOMINEES LIMITED
COMPANY SECRETARY

June 5, 2026