



AIRTEL AFRICA PLC

15 Davies Street, London, W1K 3DE
United Kingdom

Airtel Africa plc
("Airtel Africa", or the "Company")

Capital redemption reserve cancellation

London and Lagos, 15 July 2026: Airtel Africa, a leading provider of telecommunications and mobile money services with operations in 14 countries across Africa, announces that the cancellation of the Company's capital redemption reserve (the "Capital Reduction"), which was approved by shareholders at the annual general meeting of the Company held on 9 July 2025, was yesterday sanctioned by the High Court of England and Wales (the "High Court").

The effect of the Capital Reduction is to create additional distributable reserves which will be available to the Company going forward and may be used to facilitate returns to shareholders in the future, whether in the form of dividends, distributions or purchases of the Company's own shares.

The order of the High Court confirming the Capital Reduction (the "Court Order"), and the statement of capital approved by the High Court in connection with the same, have been delivered to the Registrar of Companies. The Capital Reduction will become effective upon the registration of the Court Order and the statement of capital by the Registrar of Companies.

The Capital Reduction does not affect the rights attached to the Company's shares and the Company's issued share capital will be unaffected by the Capital Reduction.

-ENDS-

Enquiries

Airtel Africa – Investor Relations

Alastair Jones

Investor.relations@africa.airtel.com

+44 7464 830 011

+44 207 493 9315

Airtel Africa - Group Company Secretary

Simon O'Hara

Companysecretary@africa.airtel.com

+44 207 493 9315

About Airtel Africa

Airtel Africa is a leading provider of telecommunications and mobile money services, with operations in 14 countries in sub-Saharan Africa. Airtel Africa provides an integrated offer to its subscribers, including mobile voice and data services as well as mobile money services both nationally and internationally. The company's strategy is focused on providing a great customer experience across the entire footprint, enabling our corporate purpose of transforming lives across Africa.

www.airtel.africa

Approved for release in Nigeria.



Simon O'Hara
Group Company Secretary