The AGM Notice published on July 9, 2026 remains valid and effective. This publication amends resolution 7 as asterisked (*) below.

INTERNATIONAL BREWERIES PLC.

Proudly part of ABInBev

Plot 5A, Abuja Street, Banana Island,
Ikoyi, Lagos - Nigeria
www.international-breweries.com

AMENDED NOTICE OF THE 49TH ANNUAL GENERAL MEETING

INTERNATIONAL BREWERIES PLC
RC 9632

NOTICE IS HEREBY GIVEN THAT the 49th Annual General Meeting of **International Breweries Plc** ("the Company") will be held at the **Grand Ballroom** of the **Federal Palace Hotel, Victoria Island, Lagos** on **Thursday, 30th July 2026** at **11.00 a.m**. **prompt** to transact the following business:

ORDINARY BUSINESS:

1. To receive the Audited Financial Statements for the year ended 31st December 2025, together with the reports of the Directors, Independent Auditors and the Statutory Audit Committee thereon.
2. To elect / re-elect Directors:
   a. To elect the following Directors, being Directors elected since the last Annual General Meeting:
      i. Mrs. Toyin Adeniji
      ii. Mr. Nicholas Kade
   b. To re-elect the following Directors who are eligible for retirement by rotation:
      i. To re-elect His Royal Majesty, Igwe Nnaemeka Achebe (CFR), who is over 70 years old but eligible for re-election as a Director pursuant to section 282 of the Companies and Allied Matters Act 2020 (as amended)
      ii. Mr. Andrew Whiting
      iii. Mr. David Tomlinson
      iv. Mrs. Temitope Oguntokun
3. To authorize the Directors to fix the Remuneration of the External Auditors.
4. To disclose the Remuneration of the Managers of the Business.
5. To elect members of the Statutory Audit Committee.

SPECIAL BUSINESS:

6. To approve the remuneration of eligible Non-Executive Directors for the financial year ending 31st December 2026.

7. To consider and, if deemed fit, to pass the following sub-joined resolution as a Special Resolution of the Company, subject to applicable laws and regulatory approvals:

THAT:

a. Subject to the Company obtaining applicable regulatory approvals and the confirmation of the Federal High Court (the "Court"), pursuant to Sections 130, 131 and 145 of the Companies and Allied Matters Act 2020 (as amended), the amount standing to the credit of the Company's share premium account be reduced by such amount as will be sufficient to write-off the negative retained earnings of the Company with reference to the information in the later of (i) the Company's annual financial statements for the year ended December 31, 2025 or (ii) the Company's latest quarterly financial statements immediately prior to the date of the Court Order confirming the share capital reorganisation.

b. Following the application referred to in paragraph (a) above, the sum of ₦84,000,000,000 (Eight-Four Billion Naira) from the remaining balance standing to the credit of the Company's share premium account, or such portion of the said amount as the Board may determine (having regard to the Company's working capital requirements and cash equivalents as reported in the later of (i) the Company's annual financial statements for the year ended December 31, 2025 or (ii) the Company's latest quarterly financial statements immediately prior to the date of the Court Order, confirming the share capital reorganisation), be returned to the shareholders of the Company as a return of capital, on a pro rata basis at such qualifying date as determined by the Board.

c. The Board, the Company Secretary and the management of the Company are hereby authorized to obtain all applicable regulatory approvals, take all steps and do all acts, matters and things as may be necessary, incidental or desirable for the purpose of giving effect to the foregoing resolution, including appointing transaction advisers, approving and executing all relevant documents, filings, notices and applications, and taking such further actions as may be required by the Court, any regulatory authority or applicable law.

d. Any two Directors of the Company, or any Director and the Company Secretary are hereby authorized to take all steps and do all acts that the Board may deem necessary or reasonably desirable to implement the Resolution above.

8. To consider and, if approved, pass the following as an Ordinary Resolution of the Company:

"THAT, in accordance with Rule 20.8 of the Rulebook of The Exchange 2015, as amended, the Company is hereby granted a general mandate to procure goods, services, and financing, and to enter into any incidental transactions necessary for its day-to-day operations from its related parties or interested persons. This mandate shall be valid throughout the 2026 financial year and up to the date of the next Annual General Meeting, provided all such transactions are conducted on normal commercial terms consistent with the Company's

Transfer Pricing Policy. All transactions falling under this category, which were entered into in the 2025/2026 financial year prior to the date of this meeting, be and are hereby ratified."

9. To authorize the Board and Management to do all acts and take all actions to give effect to the above resolutions subject to all and any regulatory authorization that may be required.

replacing the reference to "a reduction of share capital" with "a reorganisation of share capital in subjoined Special Resolution 7a and 7b also amending paragraph 7(b) to include the specific sum of ₦84,000,000,000 (Eight-Four Billion Naira)".

Dated the 2nd day of July 2026

BY ORDER OF THE BOARD

Temitope Oluwatosin
Company Secretary / General Counsel
FRC/2023/PRO/NBA/002/163181
International Breweries Plc
5A, Abuja Street, Banana Island, Ikoyi, Lagos

Notes:

- **Proxy:** Any member of the Company entitled to attend and vote at this meeting is also entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the Company. For the appointment of the proxy to be valid, a Proxy Form must be completed and deposited either at the office of the Registrars, Apel Capital Registrars Limited, at 8 Alhaji Bashorun Street, off Norman Williams Crescent, South-West Ikoyi, Lagos or via E-mail to: registrars@apel.com.ng; info@apel.com.ng not later than 48 hours before the time fixed for the meeting. The Company shall bear the cost of stamping the proxy forms in accordance with the Stamp Duty Act, Laws of the Federation of Nigeria.

Live Streaming of the AGM: The AGM will be streamed live online. This will enable shareholders and other stakeholders to follow the proceedings of the meeting. A link will be provided on the Company's website subsequently for this purpose.

- **Closure of Register and Transfer Books:** The Register of Members shall be closed from Tuesday, 21st July 2026 to Thursday, 23rd July 2026 (both days inclusive) for the purpose of updating the Register of Members in preparation for the Annual General Meeting.

  Nomination of Statutory Audit Committee Members: The Audit Committee consists of three Shareholders and two Directors. In accordance with Section 404(6) of the Companies and Allied Matters Act 2020, any member may nominate a Shareholder as a member of the Statutory Audit Committee by giving notice in writing of such nomination to the Company Secretary at least twenty-one (21) days before the Annual General Meeting. Such notice of nominations should be sent to the Company Secretary via email to temitope.oluwatosin@ng.ab-inbev.com; or 5A Abuja Street, Banana Island, Ikoyi, Lagos. Please note that Section 404(5) of the CAMA and the Nigerian Code of Corporate Governance 2018 require all members of the audit committee to be financially literate, and at least one member to be a member of a professional body in Nigeria established by an Act of the National Assembly. In addition, regulation 26 (3) of the Audit Regulation 2020 of the Financial Reporting Council of Nigeria ("FRCN") requires all members of the Audit Committee to be registered with the FRCN. Accordingly, to be valid, nomination should clearly state the FRC number of the person being nominated. We, therefore, request that all nominations to the Audit Committee should be accompanied by the Curriculum Vitae of the Nominees clearly reflecting the FRC number of the person being nominated.

Election/Re-election of Directors: Pursuant to Section 274(2) of the CAMA, the Board appointed Mrs. Toyin Adeniji as a Non-Executive Director and Mr. Nicholas Kade as an Executive Director to fill the vacancies on the Board. The Board will be presenting them at the meeting for members' ratification. Additionally, in line with Section 285 (1) of CAMA 2020, the Directors to retire by rotation are Mr. Andrew Whiting, Mr. David Tomlinson and Mrs. Temitope Oguntokun. The profiles of the Directors are contained in the Annual Report and on the Company's website at www.international-breweries.com. On a related note, HRM Nnaemeka Alfred Achebe who is eligible for a yearly renewal in accordance with Article 16 of the Memorandum and Article of Association of the Company which states that "the chairman, when appointed, shall be in office for five (5) years and renewable yearly thereafter" has offered himself for re-election. Special notice is being given to re-elect HRM Nnaemeka Alfred Achebe who is aged over 70 years as a Director pursuant to Sections 261 and 282 of the Companies and Allied Matters Act, 2020.

- **E-Annual Report:** The electronic version of the annual report may be downloaded at the Company's website www.international-breweries.com. Shareholders who have provided their email addresses to the Registrars will receive the electronic version of the Annual report via email.

- **Unclaimed Share Certificates and Dividend Warrants**: Several share certificates and dividend warrants have been returned to the Registrars as 'unclaimed'. Shareholders affected by this notice advised to contact the Company's Registrars, Apel Capital Registrars, at 8 Alhaji Bashorun Street, off Norman Williams Crescent, Southwest Ikoyi, Lagos for resolution. The Company has also published the list of unclaimed dividends on its website: www.international-breweries.com.

- **Rights of Shareholders to Ask Questions**: In compliance with Rule 19.12(c) of The Exchange's Rulebook, a member and other Security Holder of the Company have a right to ask questions not only at the Annual General Meeting, but also in writing prior to the Meeting, and such questions must be submitted at least one week before the meeting.

- **Related Party Transaction**: In compliance with Rule 20.8 of the Rules Governing Related Party Transaction of The Exchange, interested persons or their proxies shall abstain from voting on Resolution 8 above.

- **Change of Address:** Members are requested to notify the Registrars – Apel Registrars at 8 Alhaji Bashorun Street, off Norman Williams Crescent, Southwest Ikoyi, Lagos or email info@apel.com.ng of changes, if any, in their registered addresses and/or other details.

- **Explanatory Memorandum**: An Explanatory Memorandum outlining the rationale for resolution No. 7, is available on the company's website www.international-breweries.com.