Linkage Assurance Plc
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...protection that counts

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Lagos, July 27, 2026

Linkage Assurance Plc Completes Rights Issue of 12,320,000,000 Shares at N1.32 per Share Valued at N16.2 billion

Linkage Assurance Plc (the Company) is pleased to announce the successful completion of its N16.2 billion Rights Issue, which opened on March 11, 2026, and closed on April 23, 2026. Following the approval of the Securities and Exchange Commission (SEC) all the shares have been allotted to the subscribers of the Rights Issue, and the shares have been listed on the Nigerian Exchange Limited (NGX).

The Rights Issue was undertaken in response to the National Insurance Commission's (NAICOM) directive on the recapitalization of Insurance Companies in Nigeria.

The conclusion of the capital-raising which was fully subscribed reflects the continued confidence of stakeholders in the Company's Board and Management, governance, financial performance, and strategic direction. The Company remains committed to full regulatory compliance and prudent risk management. With its strengthened capital base, the Company is well positioned to provide more robust service to its teeming customers and deliver sustainable value to stakeholders.

The proceeds from the Issue will be used to meet the minimum capital requirement, in compliance with the new regulatory capital requirements, and to implement business expansion in line with the long-term strategic focus of the company.

Moses Omorogbe
Company Secretary