



PRESKO PLC

July 29, 2026
Benin City, Nigeria

PENDING LITIGATION — UPDATE

Presco Plc (the "Company") wishes to update its Shareholders, the Investing Public and other Stakeholders on the status of the previously reported pending litigation.

By a Ruling delivered on 11 December 2025 in Suit No. FHC/B/CS/37/2024, the Federal High Court (Benin Judicial Division) made certain interlocutory Orders in respect of the Company's Annual General Meeting held on 19 August 2025. The Company has, on the advice of counsel, appealed the said Ruling to the Court of Appeal. Judgment in the appeal has been reserved by the Court of Appeal, for a date to be communicated.

In view of the reserved judgment, and out of deference to the appellate process, the Board considers it prudent to await the delivery of the judgment before communicating the date of the Company's next Annual General Meeting.

The Company confirms that the pendency of the appeal does not affect the ordinary discharge of the Board's and Management's statutory and operational responsibilities, and the Company remains fully committed to good corporate governance and to acting in the best interest of all its stakeholders.

Further updates will be provided as material developments occur.

Thank You:

For : **PRESKO PLC**

FREDERICK ICHEKWAI
COMPANY SECRETARY