



Guinea Insurance Plc
...exceeding your expectations

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GUINEA INSURANCE PLC COMPLETES RECAPITALISATION, REAFFIRMS READINESS FOR BUSINESS

Guinea Insurance Plc (the Company) is pleased to announce the successful completion of its recapitalisation programme and to reassure its shareholders, policyholders, brokers, business partners, investors and the general public that the Company is well positioned for the next phase of its growth.

The Company successfully completed its Rights Issue and Private Placement, strengthening its capital base in line with the applicable minimum capital requirement for non-life insurance companies under the Nigerian Insurance Industry Reform Act (NIIRA) 2025.

Guinea Insurance is also pleased to confirm that its name has been published by the National Insurance Commission (NAICOM) among the insurance companies that have met the applicable recapitalisation requirement.

This achievement represents a significant milestone for the Company and reinforces its financial capacity, regulatory standing and ability to pursue sustainable growth opportunities within Nigeria's evolving insurance market.

Ready for Business

With the recapitalisation successfully concluded, Guinea Insurance Plc is capitalised and ready to take on business with renewed capacity and confidence.

The Company remains fully operational and continues to provide insurance solutions to its customers while meeting its valid claims, policy and contractual obligations in the ordinary course of business. Brokers, corporate clients, policyholders and prospective customers can continue to engage Guinea Insurance through its existing channels.

Management appreciates the confidence and support of its shareholders, customers, brokers, business partners, employees and other stakeholders throughout the recapitalisation process.

Guinea Insurance Plc is ready for business and committed to delivering greater value, stronger insurance capacity and sustainable growth.

Ademola Abidogun

Managing Director/CEO