

Lagos, Nigeria

14th August 2026.



REGENCY ALLIANCE INSURANCE PLC SUCCESSFULLY COMPLETES RECAPITALIZATION PROCESS

Regency Alliance Insurance Plc (the Company) is pleased to inform the Nigerian Exchange Limited (NGX) our esteemed Shareholders, Policyholders, Brokers, other Stakeholders and the general public that our Company has successfully completed the recapitalization milestone.

The Company's name was on the list published by the National Insurance Commission (NAICOM) on the 13th of August 2026.

The successful completion of the recapitalisation reinforces our Company's financial strength, enhances our capacity to underwrite larger and more complex risks, and positions us to pursue new opportunities while delivering sustainable value to our policyholders, shareholders, Brokers and other stakeholders.

Beyond strengthening our Company's capital position, the exercise provides a solid foundation for us to accelerate strategic initiatives across our business, improve customer experience, deepen innovation and technology adoption, and expand our contribution to the development of Nigeria's insurance industry.

We remain committed to our purpose of providing dependable insurance solutions that protect individuals, businesses and institutions against financial risks, while continuously evolving to meet the changing needs of all our partners and customers.

We are extremely grateful to our Regulators, esteemed Shareholders, Policyholders, Brokers, other Stakeholders and the general public for your unwavering support over the years. This is not taken for granted. The successful completion of the recapitalization milestone has further placed us at a more strategic position to handle more critical businesses and surpass your expectations.

With this milestone achieved, we look forward to the next phase of greater partnership with our esteemed Shareholders, Policyholders, Brokers, other Stakeholders and the general public with renewed strength, greater capacity and an unwavering commitment to excellence.


Anu Shobo
Company Secretary

Regency Alliance Insurance Plc. RC 223946

Regency Place, 2 Ebun Street, Gbagada Expressway, Phase 1, Gbagada, Lagos. P. O. Box 70333, Victoria Island, Lagos, Nigeria.
Tel: +234(1) 08053499073, 08053499074, 07084077999 Email: info@regencyalliance.com Website: www.regencyalliance.com

DIRECTORS: Chief Wale Taiwo SAN (Acting Chairman), Mr. Bode Oseni (Managing Director), Mr. Donald James Etim, Dr. Sammy Olaniyi, Mr. Kehinde Oyadiran, HRM Oba F. O. Alao, Dr. Mrs Comfort Otegbeye, Mrs. Anu Shobo (Executive), Mr. Tunde Alao (Executive), Mr. Akindele Omodele (Executive).

Authorized and Regulated by the National Insurance Commission. RIC 034

