



THE INITIATES PLC

WASTE MANAGERS & INDUSTRIAL CLEANERS

RC266755

NOTICE OF THE 26TH ANNUAL GENERAL MEETING OF THE INITIATES PLC

NOTICE IS HEREBY GIVEN that the 26th Annual General Meeting of The Initiates Plc. (TIP) shall hold on Friday, 25th day of April, 2025 at Chinenye Ijeh Hall, Golden Tulip Garden City Port Harcourt Hotel, No.63 Ken Saro wiwa road, formerly Stadium Road by Mummy B Junction, Port Harcourt, Rivers State by 11:00am to discuss the following:

Ordinary Business:

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1. To receive and consider the Audited Financial Statement as at December 31, 2024, the report of the Directors, the Audit Committee, the Auditors Report therein;
2. To declare a dividend
3. To re-elect the following Directors retiring by rotation:
 - 3a. Mr. Joe Anosikeh as a Director of the Company
 - 3b. Mr. Joseph Ebinum as a Director of the Company
4. To re-appoint the Audit firm of Madu, Onyekwena & Co. as the Company's External Auditors
5. To authorize the Directors to fix the remuneration of the Auditors.
6. To elect members of the Audit Committee.
7. To disclose remuneration of Managers

Special Business:

8. To fix the remuneration of the Non-Executive Directors of the Company

Notes:

1. Proxies:

S.254 (1) CAMA: Any member of a Company entitled to attend and vote at a meeting of the Company shall be entitled to appoint another person (whether a member or not) as his proxy to attend and vote instead of him, and a proxy appointment to attend and vote instead of a member shall also have the same right as the member to speak at the meeting. Executed proxy forms should be deposited with the Company Secretary at the registered office of the Company not later than 48 hours before the meeting.

2. Closure of Register of Members: The Register of Members of the Company will be closed on Monday, the 7th April to Thursday, the 10th of April 2025, both days inclusive for the purpose of paying dividend and updating the register.

3. Dividend Payment: If the Dividend recommended by the Directors is approved, dividend will be posted electronically on Monday, April 28, 2025, to all Shareholders whose names are registered in the Company's Register of Members as at the close of business on Friday, April 4, 2025, and who have completed

	ANOSIKEH.J.O (CHAIRMAN) OSSAI,R.M (CEO/ MD) OBOH,C.A (NON-EXECUTIVE) Prof.ALIKOR, E.A.D (NON-EXECUTIVE) EBINUM J. (NON-EXECUTIVE) Dr. BASSEY,DOROTHY(INDEPENDENT NON-EXECUTIVE)	Plot 400, Location (New) Road Off Aba/PH Express Rd, By Oyigbo Junction Umuebule 5(502103) P.O. Box 7242 Port Harcourt	 9001:2015 14001:2015
	Phone +234(0)20 84 669510	www.initiatesgroup.com	



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the e-dividend registration and have mandated the Registrars to pay dividend directly into their bank accounts.

4. **UNCLAIMED DIVIDEND:** Members who are yet to claim previous dividend(s) are advised to visit <https://initiatesgroup.ng/sec-financial-filling> to ascertain their dividend status or write/call at the office of the Registrars, Apel Capital Registrars Limited, 8, Alhaji Bashorun, Off Norman Williams Street, Ikoyi on 01-2932121, 07046126698 or email registrars@apel.com.ng, www.apel.com.ng to confirm their dividend status.

5. **RIGHT OF SHAREHOLDERS TO ASK QUESTIONS:** Shareholders have a right to ask questions not only at the Meeting but also in writing prior to the Meeting and such questions must be submitted to the Company Secretary on or before the 22nd day of April, 2025.

6. **AUDIT COMMITTEE MEMBERS:** In accordance with section 404(6) of the Companies and Allied Matters Act, 2020, any shareholder may nominate another Shareholder for election as a member of the Audit Committee by giving notice in writing of such nomination to the office of the Company Secretary situated at Plot 400, Location (new) road, off Aba/Port Harcourt Expressway, by Oyigbo Junction, Umuebule 5, P.O. Box 7242, Port Harcourt, Rivers State at least 21 days before the Annual General Meeting.

7. **LIVE STREAMING OF THE AGM:** The AGM will be streamed live. This will enable shareholders and other stakeholders who will not be attending physically to follow the proceedings. The link for the AGM live streaming will be made available on the Company's website at www.initiatesgroup.com

8. The 2024 Annual Report and Accounts of the Company shall be made available on the Company's website: www.initiatesgroup.com

Dated this 3rd day of April 2025

By Order of the Board

Olaide Odejebi

Company Secretary

FRC/2017/PRO/NBA/002/00000016739



ANOSIKEH.J.O (CHAIRMAN) OSSAI,R.M (CEO/ MD)
OBOH,C.A (NON-EXECUTIVE)
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EBINUM J. (NON-EXECUTIVE)
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