PRESCO PLC

NOTICE OF THE ANNUAL GENERAL MEETING OF PRESCO PLC

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Presco Plc ('the Company') will hold virtually on Tuesday 15 September 2026 at 10:00 a.m. prompt to transact the following businesses:

ORDINARY BUSINESS/ORDINARY RESOLUTIONS

1. To lay before the members the Audited Financial Statements of the Company for the financial year ended 31 December, 2025 together with the Reports of the Directors, Independent Auditors and Audit Committee thereon.

2. To declare a Dividend

3. To elect and re-elect the following Directors :

    a. To ratify the appointment of Mr. Ademola Adebise, Mr. Adewale Arikawe and Mr. Francois Van-Hoydonck as Directors of the Company, appointed by the Board since the last Annual General Meeting.
    b. To re-elect Mr. Rasheed Olakanmi Sarumi, Mr. Abdul Akhor Bello, Mrs. Iquo Ukoh and Ms. Osayi Alile who are retiring by rotation

4. To authorize the Directors to fix the remuneration of the Auditors of the Company.

5. To disclose the remuneration of managers of the Company

6. To elect members of the Statutory Audit Committee.

SPECIAL BUSINESS

To consider, and if thought fit pass the following as **ordinary resolutions:**

7. That the remuneration for Non-Executive Directors, be and hereby fixed at NGN614,580,000 for the year ending 31 December 2026 be and is hereby approved.

8. That in compliance with the Rule of the Nigerian Exchange Limited governing transactions with Related Parties or Interested Persons, the Company, and its related entities be and are hereby granted a General Mandate in respect of all recurrent transactions entered with a related party or interested person provided such transactions are of a revenue or trading nature or are necessary for the Company's day-to-day operations and are based on normal commercial terms.

Dated this 24 August 2026.
By Order of the Board

Frederick Ichekwai
Company Secretary
FRC/NBA/00000018734

NOTES:

a) **PROXIES**

A shareholder entitled to attend and vote at the Annual-General Meeting is entitled to appoint a proxy to attend and vote instead of himself/herself. A proxy need not be a shareholder. A blank proxy form is attached to the Annual Report and Accounts. To be valid for the annual general meeting (AGM), a duly completed proxy form must be received at the registered office of First Registrars and Investor Services Limited at Plot 2, Abebe Village Road, Lagos, or sent by e-mail to info@firstregistrarsnigeria.com or ebusiness@firstregistrarsnigeria.com not later than 48 hours before the time of the meeting. Payment of stamp duties for all instruments of proxy shall be at the company's expense

b) **SHAREHOLDERS' ATTENDANCE AT MEETINGS**

A formal communication containing the necessary participation details for the meeting will be forwarded to shareholders' registered email address by the Registrar. Shareholders are advised to ensure that their details are updated with the Registrars.

c) **VIRTUAL MEETING LINK**

Further to the signing into law of the Business Facilitation (Miscellaneous Provisions) Act, which allows public companies to hold meetings electronically, this AGM would be held virtually. The virtual meeting link for the Annual General Meeting is available on https://www.presco-plc.com/downloads/

d) **ELECTION/RE-ELECTION OF DIRECTORS**

The profile of all Directors including the Directors being proposed for election/re-election are contained in the Annual Reports & Accounts

e) **AUDIT COMMITTEE MEMBERS**

In accordance with Section 404 of the Companies and Allied Matters Act, 2020 (CAMA), any shareholder may nominate a shareholder for election to the Audit Committee. Such nomination should be in writing and reach the Company Secretary at least twenty-one (21) days before the Annual General Meeting. Further, CAMA provides that all members of the Audit Committee shall be financially literate, and at least one (1) member shall be financially literate.

The Code of Corporate Governance issued by the Securities and Exchange Commission also stipulates that members of the Audit Committee should have basic financial literacy and should be able to read financial statements. Thus, a detailed curriculum vitae confirming the nominee's adequate qualification should be submitted with each nomination. .

f) **GENERAL MANDATE**

The Company is in a Group and in-line with The Nigerian Exchange Limited ("NGX") Rules on Transactions with Related Parties, the Company is required to seek a renewal of the general mandate from Shareholders being item 8 on the agenda. Members had given the general mandate to the Company at prior AGMs to enable it to enter into related party transactions required for the Company's day-to-day operations.

g) **DIVIDEND QUALIFICATION DATE**

Members whose names appear in the Register of Members at the close of business on Friday, 7th August, 2026, shall qualify for the dividend payment.

h) **CLOSURE OF REGISTER AND TRANSFER BOOKS**

Notice is hereby given that the Register of Members and Transfer Books of the Company was closed from Monday, 10th day of August 2026 till Friday, 14th day of August 2026 (both days inclusive) to enable the Registrars prepare for the payment of the final dividends.

i) **PAYMENT OF DIVIDEND**

If the proposed dividend of N14.66 per 50 Kobo Ordinary Share is approved at the meeting, the dividend will be paid on 15th day of September 2026, to shareholders whose names appeared on the register of members at the close of business on Friday 7th day of August, 2026.

Notice is hereby given to all Shareholders who are yet to mandate their dividends to their bank accounts to kindly update their records by completing the e-dividend mandate update and conveniently providing their bank account details through the self-service portal, accessible via the following link: https://docuhub3.nibss-plc.com.ng/edmms/self-service as the e-mandate form is no longer in use. The dividend will be credited automatically to shareholders' accounts pursuant to the directive of the Securities and Exchange Commission.

j) **E-ANNUAL REPORT**

The electronic version of the audited financial statements of the company for the year ended December 31, 2025, is available at www.firstregistrarsnigeria.com and on the company's website www.presco-plc.com

Shareholders who have provided their email addresses to the Registrars will receive the electronic version of the audited financial statements of the company via email. Furthermore, shareholders who are interested in receiving the electronic version of the audited financial statements of the company for the year ended 31 December 2025, are kindly required to request for it via email to info@firstregistrarsnigeria.com or ebusiness@firstregistrarsnigeria.com

k) **UNCLAIMED DIVIDENDS**

Some dividends have remained unclaimed. The affected Shareholders are advised to use this link to the self-service portal to conveniently provide their bank account details to the Registrars https://docuhub3.nibss-plc.com.ng/edmms/self-service Once successfully logged into the portal, upload the required documents and click "Submit". First Registrars and Investor Services Limited, will receive the e-mandate request and the necessary action.

l) **RIGHTS OF SECURITIES HOLDERS TO ASK QUESTIONS**

Pursuant to Rule 19.12(c) of the NGX Rulebook 2015, as amended, Shareholders reserve the right to ask questions not only at the meeting but also in writing prior to the meeting on any item contained in the Annual Report and Accounts or on any matter. Please send questions, comments or observations to Investors Relations by e-mail to kenneth.ugo@siat-group.com not later than 14th September 2026. Questions and answers will be presented at the Annual General Meeting.