



Lagos, 04 September 2026

ANNOUNCEMENT

COURT UPDATE ON THE COMPANY'S SUIT AGAINST NAICOM AND THE APPOINTED RECEIVER

The Board of Directors of Universal Insurance Plc (the Company) wishes to inform the Nigerian Exchange Limited ("NGX") and the investing public that the Company's suit against the National Insurance Commission ("NAICOM") and the appointed Receiver came up for hearing on 3 September 2026 before the Federal High Court sitting in Lagos.

The matter could not be heard as scheduled due to the late filing of processes by the Respondents. Consequently, the Court adjourned the matter to 16 September 2026 for the hearing of the main suit.

The Company further informs shareholders and the investing public that the Court extended the restraining order previously granted against the Respondents, pending the hearing of the suit.

Universal Insurance Plc remains committed to pursuing all available legal and regulatory avenues to protect the interests of its shareholders, policyholders, employees and other stakeholders and will continue to keep the investing public appropriately informed of further material developments.

By Order of the Board

Chinedu Onyilimba, Esq.

Company Secretary