

Lagos, 26th October, 2026.

AVA CAPITAL PLC ADOPTS DIVIDEND POLICY TO PROMOTE SUSTAINABLE SHAREHOLDER VALUE

AVA Capital Plc (“the Company”) wishes to inform its shareholders, investors and the general public that its Board of Directors, at its meeting held on October 21, 2026, approved a Dividend Policy establishing a framework for dividend recommendations, declarations and payments, subject to applicable regulatory approvals.

The Policy reflects the Company’s commitment to delivering sustainable shareholder returns while maintaining financial resilience, preserving adequate capital for future growth and ensuring compliance with applicable legal and regulatory requirements.

Under the Policy, the Company targets a dividend payout ratio within the range of **35% to 70% of Profit After Tax (PAT)**, subject to the Company’s financial performance, capital position, liquidity requirements, regulatory obligations and other relevant internal and external factors.

The Policy establishes a disciplined approach to the allocation of profits, with priority given to shareholder returns, while recognising the importance of reinvestment in the business to strengthen the Company’s capital base, finance strategic initiatives, support business expansion and enhance long-term shareholder value. The Policy also provides for the possible allocation of a portion of PAT to an employee profit-sharing scheme, subject to applicable laws and approved frameworks.

Dividend recommendations will be guided by the Company’s financial performance, earnings, cash flows, capital adequacy, planned investments, strategic priorities and prevailing economic conditions. The Board may recommend a payout ratio above or below the target range where justified by prevailing circumstances.

The Policy further provides for the consideration of interim and final dividends, subject to the satisfaction of applicable conditions. Final dividends shall be recommended by the Board, supported by audited financial statements and submitted to shareholders for approval at the Annual General Meeting, in accordance with applicable requirements.

The Company emphasises that the Policy does not constitute a guarantee that dividends will be declared in any financial year. The Board retains the discretion to determine whether a dividend should be recommended, having regard to the Company’s financial stability, capital adequacy, liquidity, regulatory compliance and long-term shareholder interests.

The adoption of the Policy underscores the Company’s commitment to transparent corporate governance, responsible capital allocation and the creation of sustainable value for its shareholders. Dividend announcements and related information will be communicated through the appropriate regulatory disclosure channels and the Company’s

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Chairman: Dr. Adeyinka Adedeji **Managing Director:** Kayode Fadahunsi

Directors: Samson Adekunle, Adebayo Odeyale, Dr. Hauwa Babakobi, Bolanle Ekanim, Lotanna Uzoka



other approved communication platforms.

The Company will continue to pursue its strategic objectives while maintaining an appropriate balance between shareholder distributions, business growth and financial sustainability.

For: AVA CAPITAL PLC

Ufuoma Eferha
Bernateva Partners
Company Secretary

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