Lasaco Assurance Plc
Reg No. 31126

Lagos, 16 November 2026

LASACO ASSURANCE PLC

NOTIFICATION OF APPROVED FREE FLOAT COMPLIANCE EXTENSION

Lasaco Assurance Plc ("Lasaco or the Company") hereby notifies its shareholders and the investing public that the Company's free float is below the minimum requirement of 20% of issued share capital applicable to companies listed on the Main Board of Nigerian Exchange Limited (NGX).

NGX Regulation Limited ("NGX RegCo") has granted the Company a one (1)year extension, until 2 November 2027, to enable the Company to comply with NGX's free float requirements of 20% issued and fully paid share capital or Twenty Billion Naira free float market capitalization for companies listed on its Main Board and to ensure that the Company returns to its post listing obligations. This is in line with Rule 3.1.4 of The Exchange's Rules Governing Free Float Requirements, which states that "The Exchange may suspend trading in the Company's securities if the Company does not achieve the required free float within the stipulated timeframe".

The Board and Management of Lasaco remain committed to taking all necessary steps to achieve the required free float within the approved period and will keep shareholders and NGX RegCo informed of progress.

For: Lasaco Assurance Plc

Gertrude Olutekunbi
Company Secretary/Investor Relation

Directors
Mr. Babatunde Dabiri (Chairman), Mr. Ademola Oshodi, Mr. Tobi Lawal, Mr. Biodun Dosunmu, Mr. Fola Tinubu, Mr. Yemi Adefarakan, Mrs. Omolola Bolusire (INED), Mr. Ademoye Shobo (M.D/CEO)

A MEMBER OF THE NIGERIAN INSURANCE ASSOCIATION

TIN NO:-02306657-0001

Authorized and Regulated by the National Insurance Commission **(LIC027)**

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