Nigerian Exchange Group

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PRESS RELEASE

NGX Group Acquires 10% Strategic Stake in Nairobi Securities Exchange

Lagos, Nigeria – 16 November 2026: Nigerian Exchange Group Plc (NGX Group) has acquired a 10% equity stake in the Nairobi Securities Exchange (NSE), a strategic investment that extends the Group's participation in East Africa and advances its pan-African growth strategy. This strategic investment aligns with NGX Group's priority of building regional leadership through partnerships and African market integration, strengthening its investment presence across West and East Africa.

This latest development builds on NGX Group's strategic investment in the Ethiopian Securities Exchange (ESX), further demonstrating the Group's long-term commitment to participating in the development and growth of African capital market infrastructure.

Strategic Rationale

The acquisition provides NGX Group with exposure to one of East Africa's most established capital markets, broadening its investment portfolio beyond Nigeria and positioning the Group to benefit from the long-term growth of the region's capital markets and increasing financial integration across the continent. It also reflects NGX Group's disciplined approach to capital allocation, balancing strategic growth opportunities with its commitment to sustainable shareholder returns.
The investment supports three key strategic priorities:

1. **Regional Integration:** Strengthening connections between African capital markets and supporting cross-border investment opportunities.
2. **Portfolio Diversification:** Expanding NGX Group's investment exposure beyond Nigeria, complementing its existing investments
3. **Shareholder Value:** Pursuing long-term growth opportunities through disciplined capital allocation, while maintaining a commitment to sustainable shareholder returns.

Chairman's Statement

Commenting on the investment, Alhaji Umaru Kwairanga, Group Chairman, NGX Group, said: "African capital markets are at an inflection point, where integration is moving from aspiration to architecture. Exchange groups that commit patient capital to market infrastructure will help shape how capital flows across the continent. Our investment in the Nairobi Securities Exchange is a disciplined, long-term step in that direction, strengthening the financial linkages between West and East Africa while creating opportunities for sustainable shareholder value."

Group Managing Director/Chief Executive Officer's Statement

Temi Popoola, Group Managing Director/Chief Executive Officer, NGX Group, said: "This investment reflects our strategy to build a more diversified and resilient exchange group with a stronger presence across African markets. Kenya is a cornerstone of East Africa's financial ecosystem, and our investment in NSE provides exposure to its long-term growth potential while broadening our sources of investment returns beyond Nigeria.

Both markets have already shown what closer collaboration can achieve for issuers and investors and a shareholding relationship gives that collaboration permanence. We remain focused on disciplined capital allocation and investments that deliver sustainable value to our shareholders over the long term."

Through these investments, NGX Group continues to pursue opportunities that enhance its regional participation, diversify its sources of investment returns and support the development of more connected and competitive African capital markets.

About Nigerian Exchange Group Plc (NGX Group)

Nigerian Exchange Group Plc (NGX Group) is an integrated market infrastructure group with interests across Nigeria's capital market ecosystem. Through its subsidiaries and strategic investments, the Group supports capital formation, investment access, market development and the provision of financial market infrastructure. NGX Group continues to pursue strategic initiatives that advance the growth, resilience and competitiveness of Nigerian and African capital markets.



Izuchukwu Akpa
Group Company Secretary

Statement on Investors' Relations Nigerian Exchange Group Plc has a dedicated investors' portal on its corporate website which can be accessed via this link: https://ngxgroup.com/investor-relations/ The Company's Investors' Relations Department can also be reached through electronic mail at: ir@ngxgroup.com ; or telephone on: +2341- 4489363, +234-1-4489373 for any investment related enquiry.